



Charitable organization of the Chicago District Golf Association

Qualified Charitable Distribution (QCD) from your IRA-an immediate giving option:

What is an IRA:

An IRA is a rollover account that allows individuals to save for retirement with tax-free growth or on a tax-deferred basis. The 3 main types of IRAs include; (Traditional IRA, Roth IRA, Rollover IRA)

How it works:

- You must be 70 ½ or older.
- An individual may transfer up to a total of \$100,000 per year and a married couple may give up to \$200,000.
- Your gift must be transferred directly from your IRA to the CDGA Foundation, so while you do not receive a charitable deduction, it does not create taxable income for you*
- The transfer of funds can count towards your annual Required Minimum Distribution from your IRA*
- Under the CARES Act an individual can elect to deduct 100% of their AGI for cash charitable contributions. This effectively affords individuals over 59 ½ years old the benefits similar to QCD; they can take a cash distribution

<https://www.irs.gov/retirement-plans/retirement-plans-faqs-regarding-iras-distributions-withdrawals>

Please see sample letter for your IRA administrator below:



Chicago District Golf Association•CDGA Foundation

11855 Archer Avenue

Lemont, IL 60439

www.cdga.org•www.cdgafoundation.org



Charitable organization of the Chicago District Golf Association

IRA Sample Request Letter

Request from [Your Name] to [IRA Administrator] for Charitable Distribution to CDGA Foundation

[Date]

[IRA Administrator Name]

[IRA Administrator Address]

Re: Request for Charitable Distribution from Individual Retirement Account

Dear [IRA Administrator Name],

Please accept this letter as my request to make a direct charitable distribution from my Individual Retirement Account # _____, as provided by the Protecting Americans from Tax Hikes Act of 2015.

Please issue a check in the amount of \$ _____ [not to exceed \$100,000] payable to the CDGA Foundation and mail to:

**Midwest Golf House
11855 Archer Ave.
Lemont, IL, 60585**

CDGA Foundation's Tax ID is **#36-2374223**

In your transmittal to CDGA Foundation, please include my name and address as the donor of record in connection with this distribution. Please copy me on your transmittal.

It is my intention to have this transfer for the 20__ tax year. Therefore, it is imperative that this distribution be postmarked no later than December 31, 20__.

If you have any questions or need to contact me, I can be reached at _____
[Provide your telephone number or email address].

Thank you for your assistance in this matter.

Sincerely,

[Your Name]



Chicago District Golf Association • CDGA Foundation
11855 Archer Avenue
Lemont, IL 60439
www.cdga.org • www.cdgafoundation.org